

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.65400 - 65200 levels whereas resistance is at Rs.65800 - 66000 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.74700 - 74300 levels whereas resistance is at Rs.75700 - 76200 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 6630 - 6730 levels whereas resistance is at Rs. 6850 - 6950 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.747 - 742 levels whereas resistance is at Rs.756 - 761 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above downward trend line.
- For Intraday session immediate support is at 747 - 742 level and resistance at 756 - 761. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 756 - 761 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	65,800	65,843	65,434	65,580	3,782	-0.48%	-0.67%	5.98%	13.06%
SILVER	03 MAY 2024	75,349	75,641	74,940	75,249	10,611	0.11%	1.33%	4.35%	13.10%
CRUDE OIL	19 MAR 2024	6,609	6,766	6,598	6,738	24,600	2.42%	4.32%	3.06%	18.31%
NATURAL GAS	25 MAR 2024	139.30	144.00	137.20	143.30	83,921	2.28%	-5.54%	7.50%	-31.86%
COPPER	28 MAR 2024	750.10	754.80	748.70	752.55	3,268	-0.05%	2.86%	4.06%	0.17%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	65210	65395	65,619	65804	65989	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
SILVER	74576	74912	75,277	75613	75950	Neutral	Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6533	6635	6,701	6803	6906	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	135	139	142	146	150	Sell	Sell	Sell	Sell	Strong Sell
COPPER	746	749	752	755	759	Neutral	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.70 levels whereas resistance is placed at 83.00 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.40 levels whereas resistance is placed at 90.80 levels. The pair is expected to find resistance at higher and trade weak below 90.40 level up to 90.30 and 90.20 levels
- The GBP/INR futures pair has support at 105.90 levels whereas resistance is placed at 106.20 levels. The pair is expected to find resistance at higher and trade weak below 105.90 level up to 105.80 and 105.70 levels
- The JPY/INR futures pair has support at 56.00 levels whereas resistance is placed at 56.30 levels. The pair is expected to find resistance at higher and trade weak below 56.00 level up to 55.90 and 55.80 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with positive bias in the last trading session; but prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 56.30 level should be taken as selling opportunity targeting 56.00 – 55.90 levels on lower side
- For Intraday session, it has support at 56.00 – 55.90 levels whereas resistance is placed at 56.30 – 56.40 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 MAR 2024	82.86	82.91	82.83	82.86	1,549,930	0.00%	-0.01%	-0.36%	0.31%
EURINR	26 MAR 2024	90.65	90.72	90.61	90.67	79,097	0.05%	0.56%	1.06%	1.03%
GBPINR	26 MAR 2024	105.97	106.18	105.94	106.10	104,861	0.12%	0.66%	1.20%	5.68%
JPYINR	26 MAR 2024	56.18	56.24	56.13	56.24	27,776	0.14%	1.17%	0.12%	-9.07%

Source: Investing. Com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.79	82.82	82.87	82.90	82.94	Buy	Buy	Neutral	Neutral	Neutral
EURINR	90.56	90.61	90.67	90.72	90.78	Sell	Sell	Neutral	Neutral	Buy
GBPINR	105.83	105.97	106.07	106.21	106.34	Sell	Sell	Neutral	Neutral	Buy
JPYINR	56.09	56.17	56.20	56.28	56.35	Sell	Sell	Neutral	Buy	Buy

Source: Investing. Com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Mar 15, 2024					
19:30	USD	High	Prelim UoM Consumer Sentiment	77.1	76.9

Source: Investing.com

RESEARCH TEAM

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